

GUAM SOLID WASTE AUTHORITY

LOURDES A. LEON GUERRERO Governor of Guam JOSHUA P. TENORIO Lt. Governor of Guam



ARRY J. GAST

General Manager

GSWA Board Resolution No. 2020-001 Authorization to Write Off Bad Debt/Accounts Receivables

WHEREAS, the Guam Solid Waste Authority charges monthly service rates to its residential customers; and,

WHEREAS, the Guam Solid Waste Authority has on its books numerous delinquent accounts for past due service payments by customers; and,

WHEREAS, the Board recognizes that the ability of Guam Solid Waste Authority to effectively collect on outstanding accounts has become a cumbersome activity, and the likelihood of collecting is extremely minimal; and,

WHEREAS, it is the desire of the Guam Solid Waste Authority Management and the Board to clean up the financial records and books of the Guam Solid Waste Authority and avoid the carry-over of accounts receivables as available revenue, which stand a minimal possibility of collection; and,

THEREFORE, BE IT HEREBY RESOLVED that the Board of Guam Solid Waste Authority does hereby authorize its management team to take appropriate action to write off the accounts outstanding over two (2) years listed on Exhibit "A" which is attached hereto and incorporated herein; and,

BE IT FURTHER RESOLVED that the Board of Guam Solid Waste Authority does hereby authorize the management team as a matter of policy write off customers' accounts over two (2) year outstanding from the financial books and records of the Guam Solid Waste Authority accounts receivables.

Upon a motion to adopt the text of the foregoing Resolution made by the **Board Secretary, Margaret Denney**, seconded by **Board Member, Jim Oehlerking**, the following vote was recorded:

 Ayes:
 <u>4</u>

 Nays:
 <u>0</u>

 Absent:
 <u>0</u>

 Abstain:
 <u>0</u>

Upon said roll call, the text of the foregoing was duly enacted as a Resolution of the Board of Guam Solid Waste Authority, Guam, on the 9th day of July 2020.

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GUAM SOLID WASTE AUTHORITY BOARD OF DIRECTORS

And ew Gayle, Chairman

Minakshi Hemlani, Vice Chair

me Margaret Denney, Secretary

ATTEST:

ALICIA FEJERAN, CLERK

LARRY J. GAST General Manager

BY

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